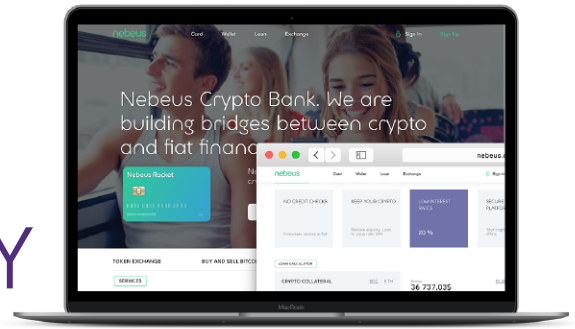




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EXECUTIVE SUMMARY



COMPANY NAME

Money-4 Limited (trading as Nebeus)

YEAR FOUNDED

2015

SECTOR/ SIC CODE

FinTech

COMPANY STAGE

Growth

AMOUNT OF FINANCE SOUGHT

£1.69m

WEBSITE

nebeus.com

COMPANY REGISTRATION NUMBER

09492138

COMPANY ADDRESS

Level 39, One Canada Square, Canary Wharf

EIS ELIGIBLE?

Yes, Advanced Assurance received

BUSINESS OVERVIEW

Nebeus is a cryptocurrency platform enabling customers to trade, store, remit, lend, borrow and spend funds in cryptocurrencies. The platform is fully operational and has transacted over £9m in trades to date.

The vision of Nebeus is to create a financial inclusion platform which will be available to hundreds of millions of people in developing countries who currently do not have access to the advances of FinTech. Such products as micro loans, blockchain remittance, borderless payment acceptance can make a huge difference to the lives of millions in developing countries.

Decentralised - Nebeus is a fully open eco-system, which is ultra secure, transparent and convenient. The platform allows for the consumption and creation of financial services and products based on blockchain and smart contracts. The aim is for the ecosystem to be the platform known for the development of financial products based on blockchain and smart contracts with ability to be integrated into 3rd party platforms.

A pre-paid Nebeus card will be able to be linked to any wallet with an open API, so customers can spend their crypto stored with the likes of Coinbase and Kraken etc.

As part of the use of funds, Nebeus will apply for an E-Money licence from the FCA. Being FCA regulated in the UK will allow Nebeus to become part of the regulated finance service providers in the UK and to be among the first ones when Crypto Licenses are introduced by the regulator.

Where and How Does Nebeus Create Value?

For Consumers – Building of a secure, regulated and easy to use environment for spending of crypto currencies. Consumers are able to trade, remit, lend, borrow and spend digital assets.

For Businesses – Created a platform which allows companies to incorporate the platform into their ecosystem or create a new value add on top of the infrastructure.

Nebeus have 30,000 user wallets, having traded \$40m in cryptocurrencies, with 5 fully integrated API partners.

FINANCIAL FORECAST

For YE 09/18	2017	2018	2019	2020
Revenue (£k)	£123k	£770k	£3,960k	£6,210k
Gross profit (£k)	£98k	£616k	£3,168k	£4,968k
EBITDA (£k)	-£144k	£181k	£1,783k	£3,429k
Currency Transacted	£5,893k	£20m	£340m	£60m

REVENUE MODEL AND CUSTOMERS

Nebeus has six core services:

- Multi-currency wallet accounts
- Crypto collateralised loans
- Last mile solutions for cash in and cash out of crypto
- Multi-currency remittance
- Crypto pre paid card
- Open API

Nebeus generated £123k revenue in 2017, and is on track to achieve revenue of £770k in 2018. £5.9m in cryptocurrency has been remitted through the platform and collateralised loans with a value of £109k have been achieved through the platform. For both of these revenue streams, Nebeus receives a commission.

The open API income generation has already begun for this year, with implementation of multi-currency cash machines in many worldwide locations fully operational.

GROWTH STRATEGY

Nebeus Crypto Card. With the introduction of a pre-paid crypto card, Nebeus aim to bridge the gap between cryptocurrencies and fiat finance by allowing consumers to spend their crypto whenever major debit cards are accepted, both online and offline.

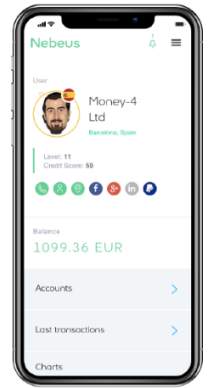
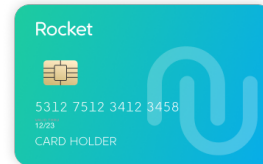
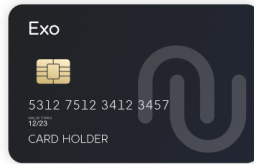
The Nebeus open API allows 3rd parties to build value add services and integrate Nebeus' functionality into their platforms.

Nebeus serves clients in over 150 countries, the largest region currently is Africa, where Nebeus is integrated with local payment methods allowing access to over 400M consumers.

During the next 2 months local pay-in and pay-out corridors in over 100 countries will be added.



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EXECUTIVE SUMMARY

THE MARKETS

- Worldwide, 230 million people send \$613 billion in **remittances** each year.
- This is growing at an average of 7% per annum.
- The World Bank has noted that the average cost of remitting cash was 7.1% in the first quarter of 2018, more than double the 3% target set as a sustainable development target. This is one of the market that Nebeus is tackling.
- Crypto pre-paid card is designed for **freelancers** who are working remotely with several contractors at the time. Funds can be received from anywhere in the world and spend anywhere where major cards are accepted. Size of this market is estimated to exceed \$1 trillion.
- Crypto and blockchain based remittance is an emerging markets and companies are starting to integrated it into their existing eco systems. We believe our Open API is what is required by the participants at the moment.

Competition

- Nebeus has competitors across a number of their services. However in the peer to peer cryptocurrency loans market, Nebeus are the largest current provider.
- CoinBase and Trezor provide fiat currency transactions, however many other competitors such as TenX, Monaco and Bankera do not.
- CoinBase do not currently have a pre-paid debit card, which is where Nebeus will begin to take significant market share.
- Trezor are currently the only other platform offering an open source API platform.

MANAGEMENT TEAM

Konstantin Zaripov – CEO & Co-Founder

Konstantin has worked in private and Nasdaq listed companies over the course of his 10-year career in FinTech, firstly as Commercial Manager at Centrica, before founding an e-learning platform. In 2010, Konstantin founded Webtransfer.com, a peer to peer lending platform who had clients including PokerStars and CQR Payments Solutions.

Sergey Romanovskiy – CTO & Co-Founder

Sergey founded Nebeus in 2014 along with Konstantin, having been involved in the Bitcoin community since 2010. Sergey has previously been CFO and CTO at Meridian developing software to digitise transport networks and was previously CEO at ReilContinent, a \$12m turnover business in Moscow.

ADVISORY BOARD

Brett King

Brett is a world-renowned speaker and international bestselling author. He is also CEO and Founder of Moven, a mobile start-up that has raised \$44m to date.

Jason Solis

Jason was VP of Financial Services & data monetisation at Experian, and is now an advisor to start-up, high growth companies that are exploring international expansion.

John Kurton

John is the Sales Director at Rapyd.net, and was previously responsible for setting up distribution and wholesale channels in the US for Expansys PLC.

Kristoffer Laurson

Kristoffer is a corporate finance expert and an investor into Nebeus.

Alain Fakhoury

Alain is a highly experienced telecoms and FinTech expert and an investor into Nebeus.

INVESTMENT REQUIREMENT

To date, the founders and investors have invested £1.5m to date. Nebeus is currently raising £1.69m which will be used to create further significant value through investment into:

- UK based E-money license from the FCA
- First crypto card which can be linked to any wallet with an open API
- Advanced decentralised crypto financial platform on the market
- Open API available for the 3rd parties to develop their own value add services
- Launch automated crypto collateral loan product
- Launch crypto lending based on AI for the African market
- Marketing power to capture market share in the emerging industry

EIS advanced assurance has been received for this round, and £100k has been committed to the round from new and existing investors.

EXIT STRATEGY

The management will seek and exit within 5-7 years. It is expected that this will be via a trade sale to a large remittance provider such as Western Union, or to a large financial institution who would seek to buy market share in the emerging countries remittance market, or a reverse merger.

Examples of exits in the market:

Poloniex acquired by Circle for \$400m

NXC acquired 65% in Korbit for \$90M

Coincheck acquired by Monex for \$33.7m

Examples of fundraisings in the market:

Coinbase's \$108,1m Series D (1.5B)

BitGo \$42.5m Series B

BitPay \$30m Series B (160M)

Rare Bits \$6m Series A